

# St Mary Stewardship Commission Update – February 2021

- **Giving Team has been expanded to form the Parish wide Advancement Team**

- Restarted activities in February after “COVID Pause”
  - Reviewed Financial Results (including reduction in weekly offerings), Facility and Technology needs for Church and School
  - Discussed how best to move forward to address all the needs
- 2020-21 FY Parish wide weekly giving ask initiated in January 2021

- **Financial Results – FY 2020-21 First 2 Quarters (July – December)**

- Church Revenue **5.7% Over Budget (Early Receipt of Shott Grant 100 K) – (Weekly Offerings 8.4% Under Budget, Christmas 3% Over Budget)**
- School Revenue **14.0% Over Budget (Tuition Payments ahead of Budget)**
- Total Revenue **11.3% Over Budget**
- Church Expense **6.0% Over Budget (G&A spending ahead of Budget, Facilities Spending ahead of Budget)**
- School Expense **4.4% Under Budget (No Latchkey Expenses, Misc. Small underruns)**
- Total Expense **1.0% Under Budget**

- **Cross-functional Building and Grounds Team continues working to help keep Short and Long Range Facility needs focused and moving forward**

- **Initiating the FY 2020–22 Church and School Budget Planning Cycle**

- **Providing ongoing support and guidance to Parish Administrator, as required**