



+ Know Christ + Live Christ + Share Christ

December 2018

As members of the Stewardship Commission, it is our responsibility to provide you with a brief update on our parish financial situation. The parish fiscal year begins July 1.

As we look forward to the 2018-2019 fiscal year, we are forecasting spending about \$228,000 more than our projected revenue, due to reduced church revenues and increased church and school expenses. When we end up with a deficit like this, we have to use funds from the next year to cover the shortfall. This then multiplies the problem going forward.

In order to maintain, improve and strengthen our parish community, benefiting all who participate, we must:

- * Sustain a talented, committed parish staff
- * Sustain and improve our educational and fellowship opportunities
- * Maintain and improve our 100-year-old facilities
- * Sustain and improve our music programs

Currently our weekly collections are only able to adequately accomplish the first 2 items.

Our facilities need much more work than we can afford from what we are receiving in the weekly collection. The music program has recently made many improvements but there is much more to be done, including renovating the church organ which is close to becoming unusable as explained after weekend masses recently. We ask that you consider giving generously to one or both of the new Facilities and Music and Worship Funds being established to directly meet the additional needs in these areas.

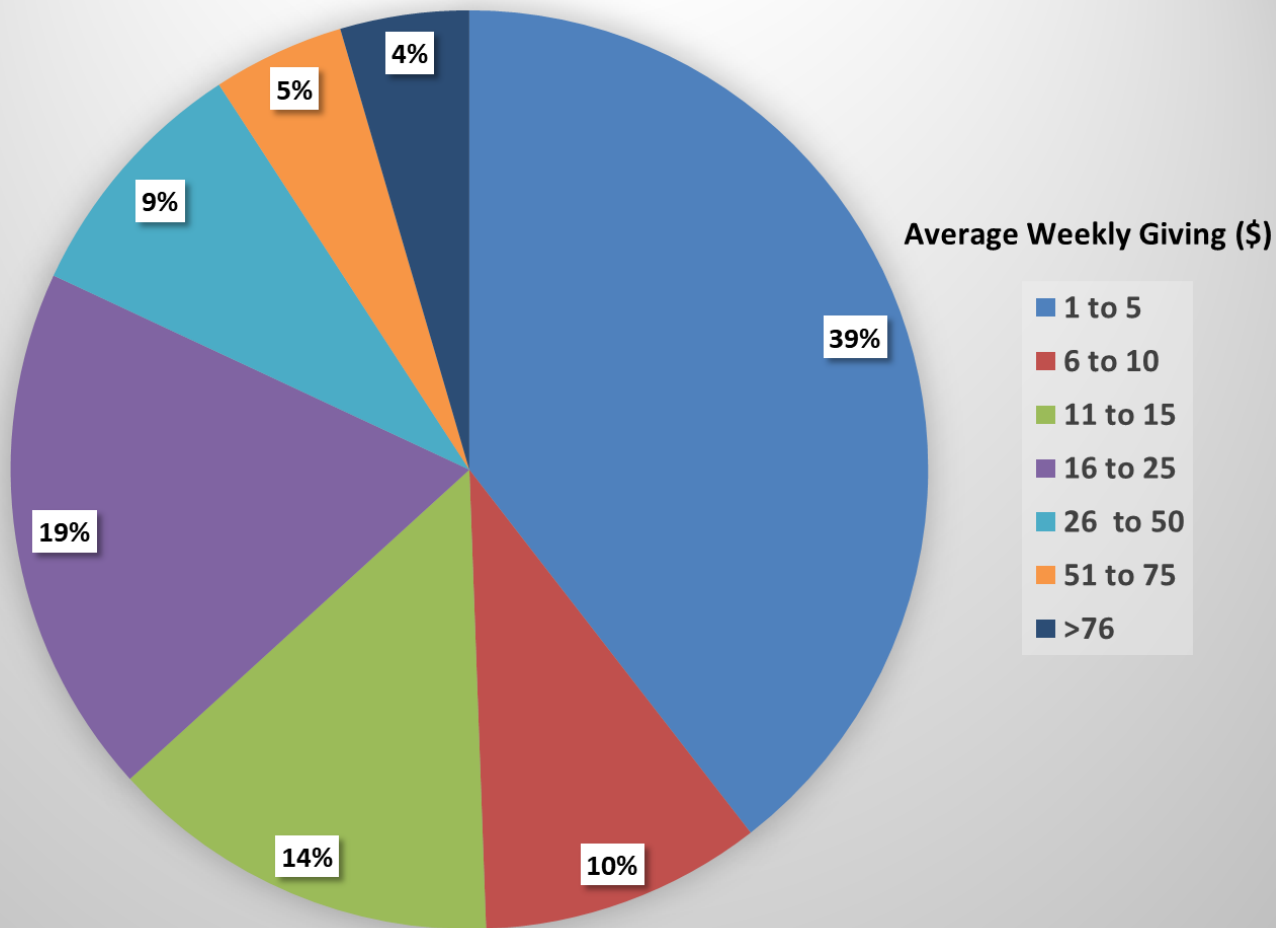
On the next page, you can see a graph of the average weekly contributions across the parish. This will give you an idea of how your average weekly contribution compares to others in the parish. Note that 39% of those giving are giving \$5 or less per week. **We ask that you prayerfully consider increasing your weekly offering and that you be as generous as you are able...perhaps an increase of \$10/week.** As a parish family, we all need to pull together to preserve what we have at St. Mary.

Electronic giving is a big advantage to help us stay on budget by ensuring your donations when you are on vacation or away from home. Sign up for electronic giving on smchp.com.

If you have any comments, suggestions or questions, feel free to contact any of the Stewardship Commission members. Thank you for making our St. Mary Parish a wonderful community. We thank God for his many blessings.

Your St. Mary Stewardship Commission: *Art Thompson, Chair, Tom Bosco, Lisa Habel, Linda Klump, Katherine Mulligan, Clint Reese, Jeff Rinear, St. Mary Parish Administrator, Kevin Vennemeyer, & Chris Zimmer*

2017-18 Average Weekly Giving



The 18% of parishioners giving \$26 or more per week account for 78% of total giving.

Highlights for the 2017-2018 Fiscal Year

The church restoration is well underway and we have completed the roof, sound system, lighting and stained glass widow projects.

Total revenues **were below previous fiscal year revenues by 1.8%**

- Church revenue **exceeded the previous year by 3.7%**
- School revenue **was below the previous year by 4.9%**

Total expenses **were below the previous fiscal year by 1%.**

- Church expenses **exceeded the previous year by 5.3%**
- School expenses **were below the previous year by 3.8%**

We ended the year with a **modest surplus of less than \$70,000, 45.4% below the previous year**

Total weekly offerings for the year **were down 2.6%**

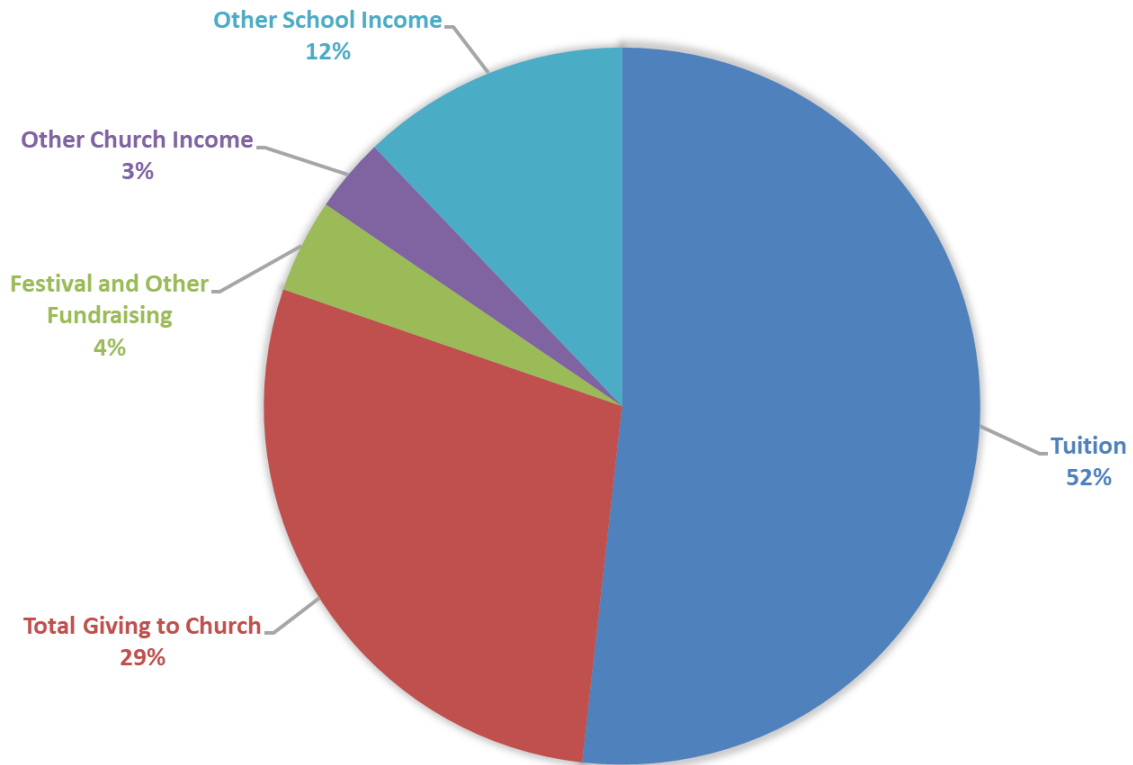
Total parish families were **reevaluated to an accurate number of 1228, a *decrease of 28%***

- Of these, **only 77% are actively giving**

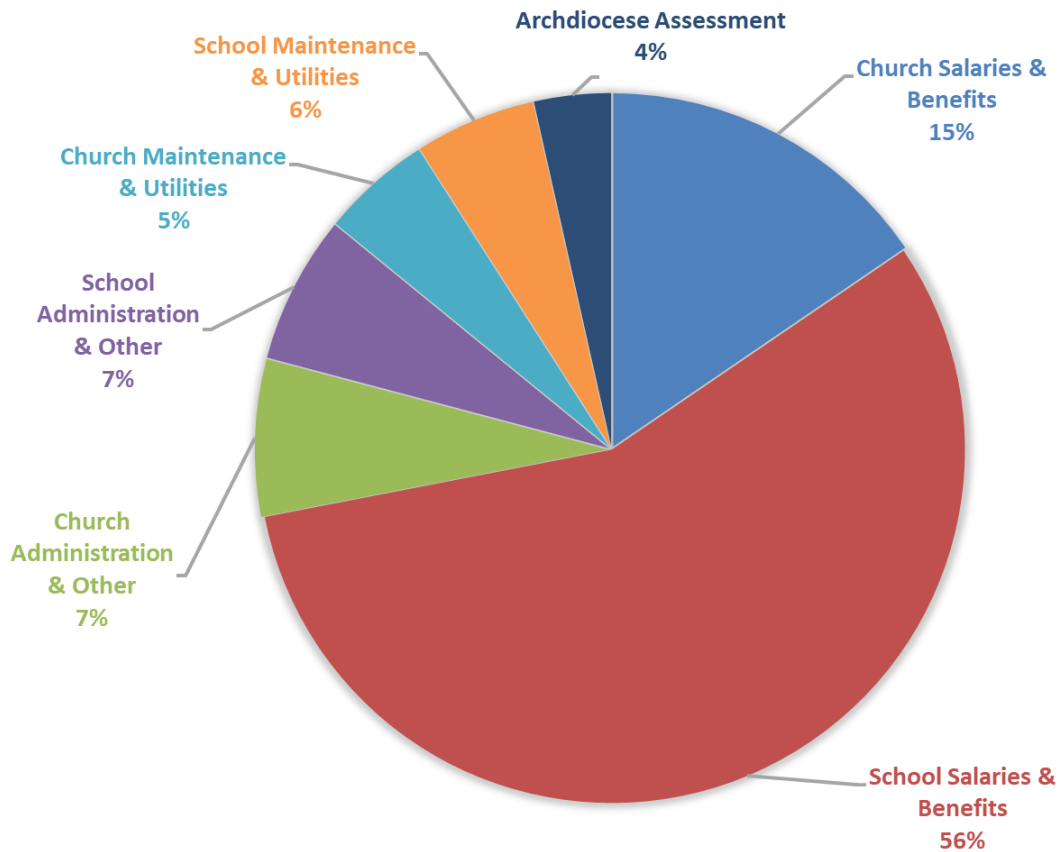
School enrollment was **essentially flat**

The pages that follow show details for these highlights.

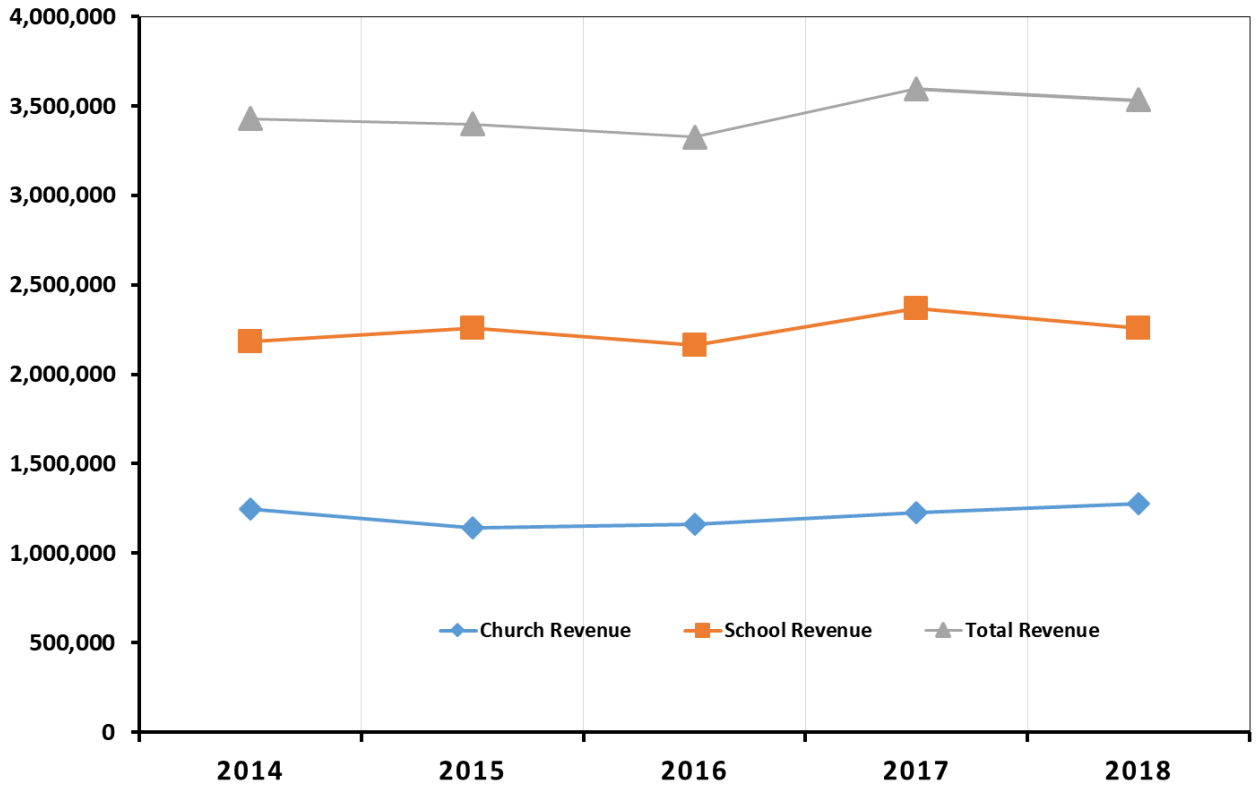
ACTUAL REVENUE 2017 - 18



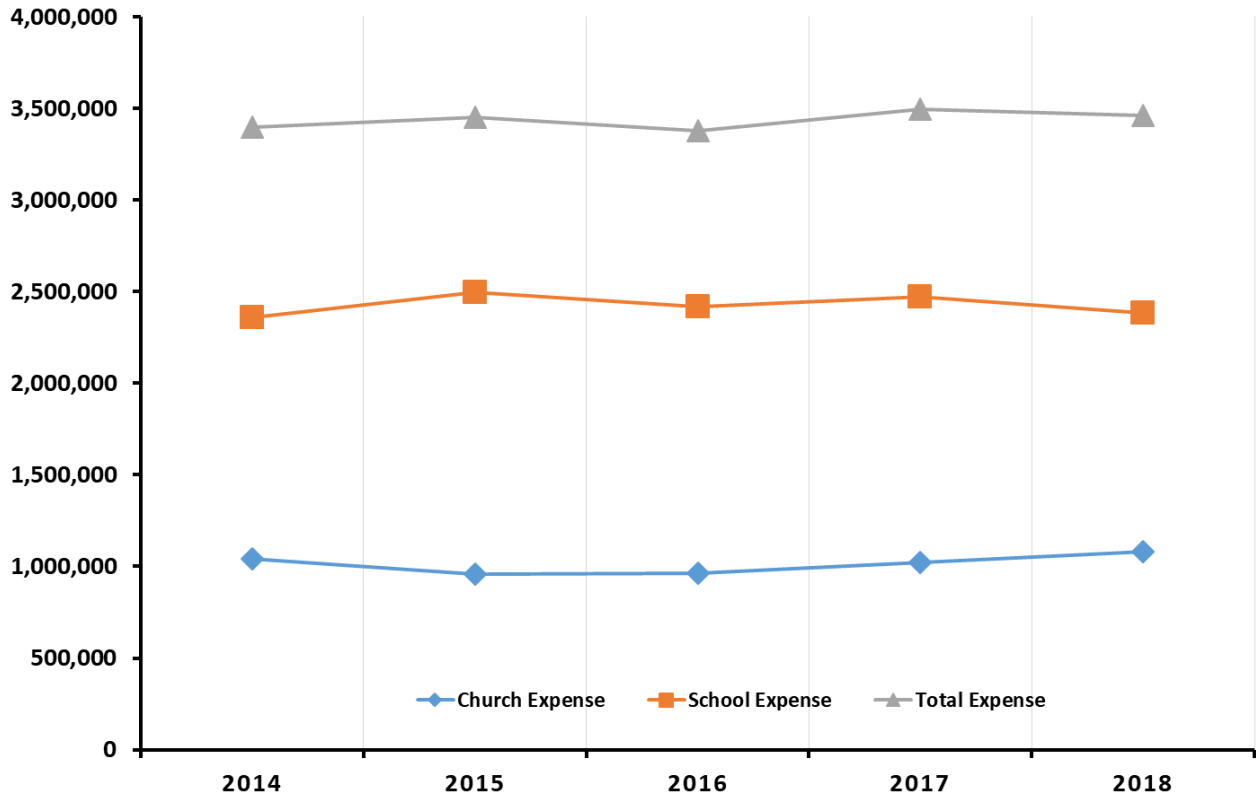
ACTUAL EXPENSES 2017 - 18



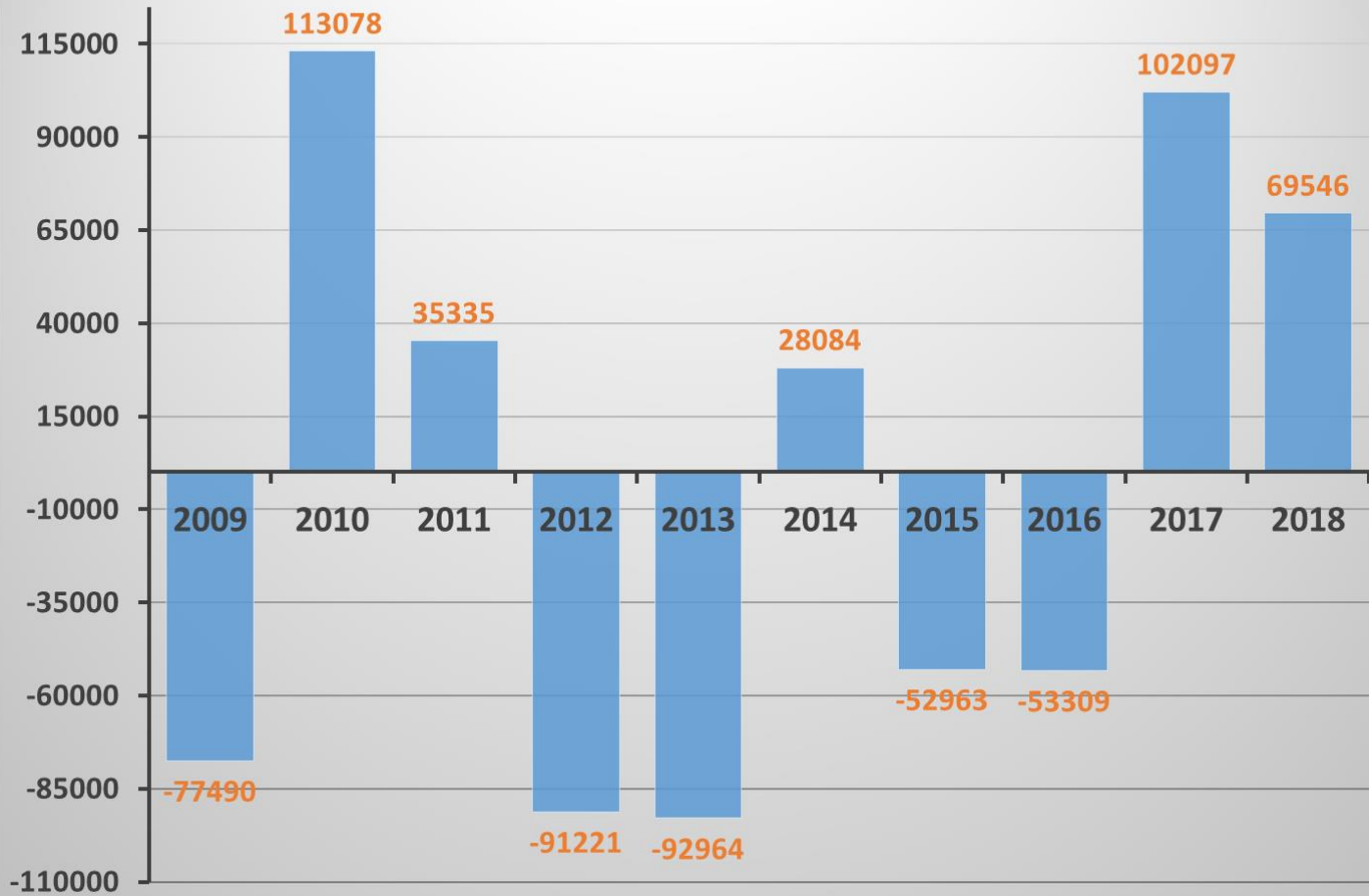
SMHP REVENUE TREND 2014 - 18 (\$)



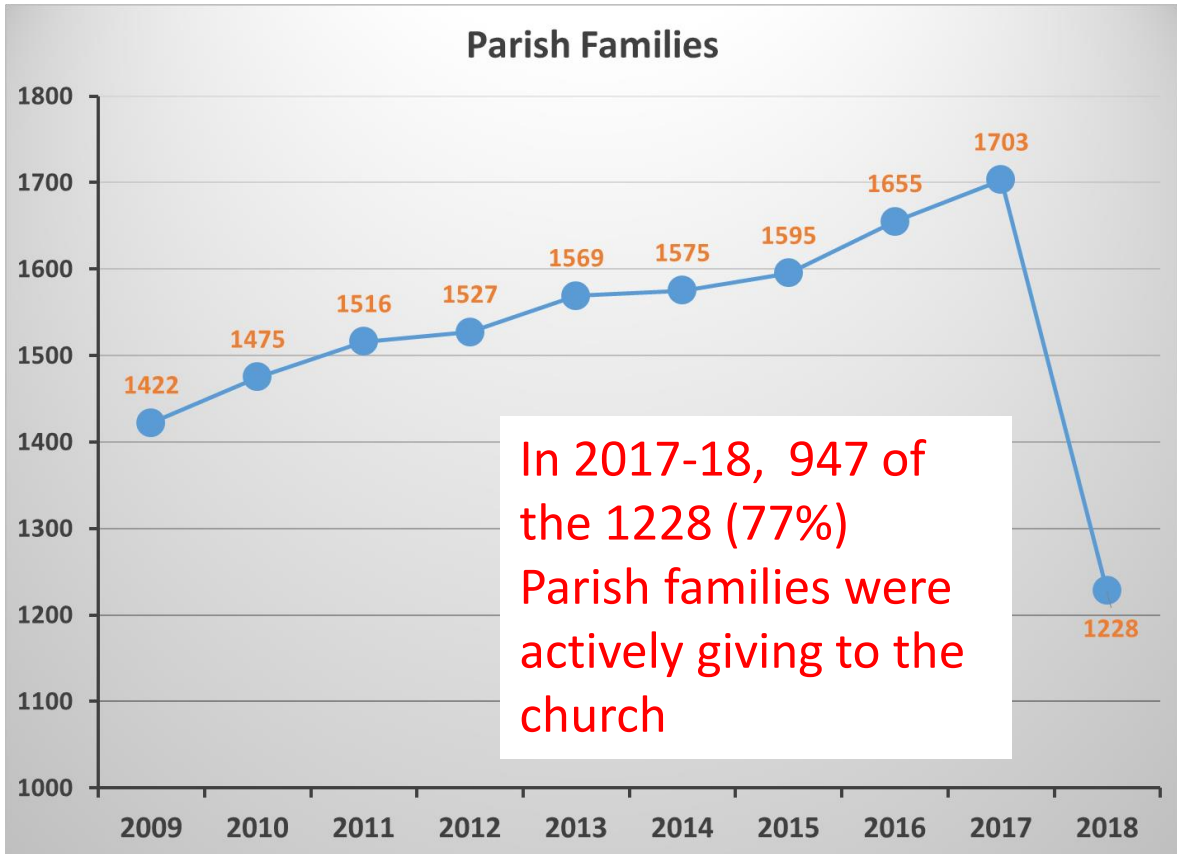
SMHP EXPENSE TREND 2014 - 18 (\$)



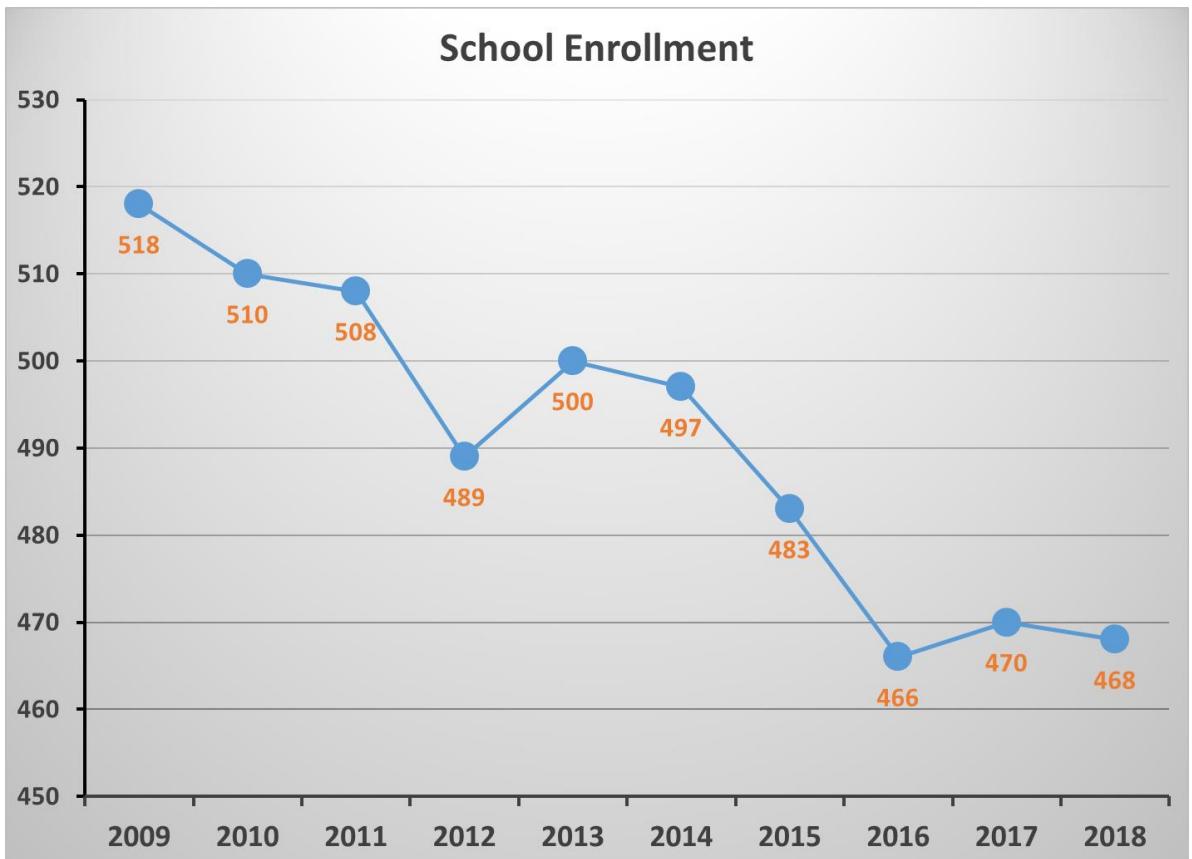
Net Revenue by Year (\$)



In 2017-18 we had a surplus of \$69,546 due to better than budgeted revenues in both the Church (not from weekly giving) and School and an underrun of budgeted expenses in the church

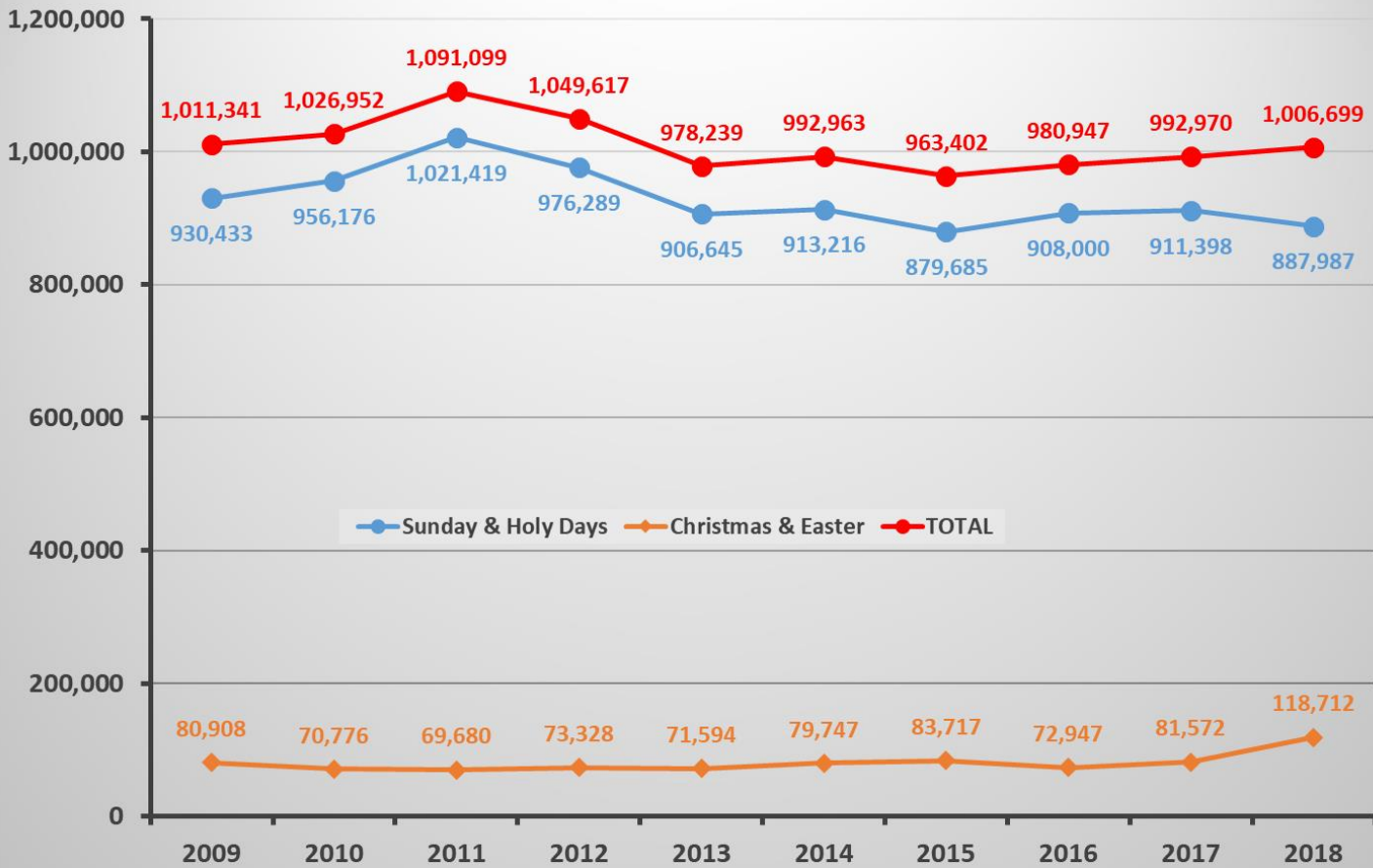


Parish Families were reevaluated to current accurate number



School Enrollment is essentially flat for the last 3 years

Annual Giving to Church (\$)



In 2017-18, Weekly Offerings were down 2.6 % , Christmas and Easter Offerings were up 45.5% and Total Offerings were up 1.3%

Services Provided

July 1, 2017-June 30, 2018

<u>Parish Population</u>		<u>Sunday Celebrations</u>	
<i>Families:</i>	1228	Masses (total):	520
<i>Individuals:</i>	4079	<i>Sundays:</i>	208
<i>Families Actively Giving:</i>	947	<i>Weekdays</i>	312
<u>Faith Formation Participation</u>			
St. Mary School		<u>Sunday Mass Attendance (October Count):</u>	968
<i>Families:</i>	297		
<i>Students:</i>	468	<u>Sunday collections (average)</u>	
		<i>Excluding Christmas & Easter:</i>	\$17,077
<u>Children in Ark (Sunday nursery):</u>	18-20	<i>Including Christmas & Easter:</i>	\$19,359
<u>Sunday Religious Education</u>		<u>Sacramental Celebrations</u>	
<i>Families:</i>	88	Baptism of children:	103
<i>Students:</i>	150	Adult Baptisms:	1
		Baptized adults received into the Church:	1
<u>Small Faith Sharing Groups:</u>	8		
		First Communicants:	87
<u>Lenten Series Attendance:</u>	164		
		Confirmations:	74
<u>Youth Ministry</u> (restarting program)			
<i>Jr. High Participants:</i>	25	Marriages:	18
<i>High School Participants:</i>	5		
<i>Young Adults:</i>	50	Children Receiving First Penance:	70
<u>Baptism Preparation Teachers:</u>	1	Penance:	
Baptism Assistants:	5	Saturday Confessions:	52
		Penance Services:	2
<u>FOCUS Marriage Preparation:</u>	4		
Wedding Parish Assistants:	6	Funerals:	22

E-Contributions

Please check out all the details on our website www.smchp.com or contact Jeff Rinear (321-1207 ext. 5502).

Current Stewardship Commission Members

Tom Bosco, Lisa Habel, Linda Klump, Kathrine Mulligan, Jeff Rinear, Clint Reese, Art Thompson, Kevin Vennemeyer, Chris Zimmer

Contact us via voicemail, 533-5500 ext. 5702

St. Mary Parish

Financial Statement Summary

2017-2018

	ACTUALS 2014-15	ACTUALS 2015-16	ACTUALS 2016-17	ACTUALS 2017-18	ACTUALS Variance 2016-17 to 2017-18	%
CHURCH REVENUES						
Christmas	50,959	53,266	59,865	90,441	30,576	33.8%
Easter	32,758	19,681	21,707	28,271	6,564	23.2%
Sundays and Holy Days	879,685	908,000	911,398	887,987	(23,411)	-2.6%
Bequests	19,061	9,713	7,106	10,000	2,894	28.9%
Other Income	51,805	49,485	102,193	108,118	5,925	5.5%
Festival (NET)	107,722	117,172	92,613	115,500	22,887	19.8%
Other Fund Raising	0	6,481	32,615	33,755	1,140	3.4%
TOTAL CHURCH REVENUE	1,141,990	1,163,798	1,227,497	1,274,072	46,575	3.7%
SCHOOL REVENUE						
Tuition	1,745,131	1,745,100	1,852,085	1,828,985	(23,100)	-1.3%
Other	511,285	416,849	517,097	429,135	(87,962)	-20.5%
TOTAL SCHOOL REVENUE	2,256,416	2,161,949	2,369,182	2,258,120	(111,062)	-4.9%
TOTAL REVENUE	3,398,406	3,325,747	3,596,679	3,532,192	(64,487)	-1.8%
CHURCH EXPENSES						
Salaries & Benefits	516,004	497,291	546,779	535,894	(10,885)	-2.0%
Maintenance and Utilities	211,324	198,520	173,569	174,521	952	0.5%
Administrative and Other	119,490	144,696	152,606	248,461	95,855	38.6%
Archdiocese Assessment	109,577	122,220	150,576	121,785	(28,791)	-23.6%
TOTAL CHURCH EXPENSES	956,395	962,727	1,023,530	1,080,661	57,131	5.3%
SCHOOL EXPENSES						
Salaries & Benefits	1,917,065	1,910,837	1,914,937	1,955,464	40,527	2.1%
Maintenance and Utilities	246,941	209,373	181,430	192,023	10,593	5.5%
Administrative	330,968	296,119	375,685	234,498	(141,187)	-60.2%
TOTAL SCHOOL EXPENSES	2,494,974	2,416,329	2,472,052	2,381,985	(90,067)	-3.8%
TOTAL EXPENSES	3,451,369	3,379,056	3,495,582	3,462,646	(32,936)	-1.0%
Church Net Revenue (LOSS)	185,595	201,071	203,967	193,411	(10,556)	-5.5%
School Net Revenue (LOSS)	(238,558)	(254,380)	(102,870)	(123,865)	(20,995)	16.9%
PARISH NET REVENUE (LOSS)	(52,963)	(53,309)	101,097	69,546	(31,551)	-45.4%

Status of Capital Campaign (including Organ Restoration)

Capital Restoration Financial Summary 2017-2018		
Account Balance as of 6/30/18		63,313.06
Stained Glass Window Expenses Remaining	-50,933.00	
Fix Plaster and paint walls	-180,324.00	
Church wood refinish	-211,998.00	
Refinish Rood Cross	-21,538.00	
		-464,793.00
Remaining Schott Foundation Payments	\$100,000 per year for 7 years	700,000.00
Remaining Capital Funds		298,520.06

NOTE: No organ restoration funds are included in the above financial summary.

Summary of Restoration Plan

Where we have been:

Since the beginning of our Church Restoration Project, the roof was replaced, lighting design and LED renovation project installed, wood floors refinished and polished, pews have been refinished and new kneelers were built and mounted.

Where we are now:

The largest, time consuming and most expensive project began in January 2017 and will be complete in October 2018. Restoration of all the stained glass windows, performed by Stained Glass by Shenandoah, Inc. from Virginia, made St Mary Church more beautiful and stronger for decades to come. The window frames needed substantial masonry improvement while the joints of the stained glass was re-leaded. All in all, it was a very successful project for the future of St Mary.

Where we are going:

The next projects entail plaster fixing and painting. Once these "dirtier" projects are completed we will be able to begin cleaning the wood on the reredos and church walls and restoring the statues. The restoration of the Rood Cross which hangs from the ceiling in the chancel of the church has funds which have been granted to Saint Mary for cleaning and restoration. There are several other restoration projects on the list, and if we are fortunate, we will keep moving forward with these projects as our financials allow. **Thank you for your support and generosity!**

Organ Restoration is a necessary step in our journey to bring the church up to date. As noted by many different organ experts and presented by our Music Director, our current organ will not last much longer. Investigational steps were completed in this past fiscal year, and parish-wide fundraising efforts started after the end of that year. The overall cost will be \$710,000, but due to a couple very generous donations, we are starting the next year with \$527,000 dedicated to defray a large portion of that cost.